

**REGISTERED COMPANY NUMBER: 03582739 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1070578**

**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS FOR THE YEAR ENDED  
31 MARCH 2015  
FOR  
NEWCASTLE UPON TYNE Y.M.C.A.**

Robson Laidler LLP  
Statutory Auditor  
Fernwood House  
Fernwood Road  
Newcastle upon Tyne  
Tyne and Wear  
NE2 1TJ

**NEWCASTLE UPON TYNE Y.M.C.A.**

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FOR THE YEAR ENDED 31 MARCH 2015**

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**NEWCASTLE UPON TYNE Y.M.C.A. (REGISTERED NUMBER: 03582739)**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2015**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2015. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**  
03582739 (England and Wales)

**Registered Charity number**  
1070578

**Registered office**  
592-596 Welbeck Road  
Walker  
Newcastle upon Tyne  
Tyne and Wear  
NE6 3AB

**Trustees**

J A Falade  
A T Gordon - Treasurer  
A Bonner  
A M Paterson  
P A Joyce - Chairman  
S N J Kerry - appointed 24.9.14  
C Swift - appointed 24.9.14  
M Mooney - appointed 24.9.14

**Company Secretary**  
N P Hurst

**Auditors**

Robson Laidler LLP  
Statutory Auditor  
Fernwood House  
Fernwood Road  
Newcastle upon Tyne  
Tyne and Wear  
NE2 1TJ

**Bankers**

Unity Trust Bank  
Nine Brindleyplace  
Birmingham  
B1 2HB

**Solicitors**

Sinton & Company  
The Cube  
Barrack Road  
Newcastle upon Tyne  
NE4 6DB

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2015**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Investment Advisers**

Brewin Dolphin  
Time Central  
Gallowgate  
Newcastle upon Tyne  
NE1 4SR

**Chief Executive**

N P Hurst

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charity's full name is Newcastle upon Tyne YMCA. It is a registered charity in the United Kingdom, Charity No: 1070578 and a company limited by guarantee, registered in England No: 3582739.

**Recruitment and appointment of new trustees**

Directors may from time to time appoint new directors of the charity, whether to fill a casual vacancy or by way of addition to the Board, provided that the prescribed maximum term is not then exceeded. Directors are appointed for three years and are eligible for re-election for further three year terms. and three directors, Mary Mooney, Caroline Swift and Steven Kerry were appointed onto the Board.

When recruiting Directors, the Board looks for individuals with skills and experience which are of value to the YMCA and which may not be represented by existing Directors. Directors are recruited by recommendation, by personal invitation, application from volunteer web site agencies or from young people who have previously used the services of the YMCA. Anyone wishing to become a Director is required to undergo a check with the Disclosure and Barring Service at enhanced level and sign a declaration that they are not debarred from holding office.

Before being appointed, Directors are required to meet with the Chair of Trustees and Chief Executive who outline the mission, structure, governance and financial management of the organisation and explain the responsibilities of trustees/directors. New directors are encouraged to visit each YMCA project site to observe the work done by the organisation and they may become members of the advisory sub-committees.

**Officers**

Philip Joyce was appointed as Chairman and Andrew Gordon was appointed as Treasurer at the Board Meeting on 24 September 2014 for the period to the next AGM.

**Organisational structure**

The charity is managed by a Board of Directors and a sub-committee structure. The Chief Executive attends meetings of the Board of Directors and the sub-committees but has no voting rights.

A scheme of delegation is in place and day to day responsibility for the provision of services rests with the Chief Executive. The Chief Executive is responsible for ensuring that the charity delivers the services agreed by the Board of Directors and ensuring adequate support and supervision of the staff team.

**Related parties**

In so far as it is complementary to the charity's objects, the charity is guided by the national YMCA guidance and local and national youth policy.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2015**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

In this reporting period the Delegated Authorities Manual and Risk Register were reviewed by the Board. The following Policies were also reviewed and approved by the Board;

Disclosure and Barring Policy and Procedures  
Health and Safety Manual  
Maternity, Paternity and Fostering Policy and Procedures  
Risk Management Policy  
Sickness Policy  
Safeguarding Policy and Procedures  
Data Protection Policy  
Equality and Diversity Policy  
Finance Policy  
Recruiting Policy  
Sustainability Policy  
Learner Appeals Policy  
Conflict of Interest in Accredited Learning Policy

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The objects as set in the Memorandum of Association are:

Newcastle upon Tyne Y.M.C.A has an organisational culture that is based on the Christian values of the YMCA Movement. It is an inclusive Movement open to all regardless of faith or culture.

Our Mission is "to provide unconditional support to young people" and we achieve this through the application of our values:

- **Equality**:- we treat everyone as equals, however, we work to reduce inequalities and allocate our resources depending on individual needs and circumstances.
- **Respect**:- we respect individuals for who they are regardless of their circumstances.
- **Tolerance**:- our culture is non-judgemental and tolerant of different lifestyles, values and beliefs.
- **Openness**:- our culture is transparent so that all our stakeholders can see the work we do.
- **Integrity**:- by acting in accordance with our organisational beliefs and values to do the right things, in the right way at the right time.
- **Sustainability**:- We strive for long term sustainability by governing the organisation to ensure its long term ability to meet the future needs of the young people of Newcastle upon Tyne.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

During this reporting period we reorganised our internal operations and created two work centres, Youth Work and Training and Education.

We continued to provide our Youth Work services from our centres in Byker, Cowgate, Walker and the City Centre and our Education and Training services from our centre in Walker.

We invested £100,000 in the upgrading, reordering and refurbishment of our site in Walker to; increase the longevity of the building, increase its environmental performance and to increase our capacity to provide our Education and Training Services. We are grateful to Land Aid for their generous grant of £50,000, the remainder coming from a series of small grants and our reserves. We secured an additional contract to provide an Alternative Education programme to young people permanently excluded from mainstream school, which utilised this increased capacity.

Additionally we secured a contract to deliver an Employability Skills training programme to 16-19 year olds not in education, employment or training.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2015**

**ACHIEVEMENT AND PERFORMANCE**

**The focus of our work**

Our work remains focused on providing opportunities for young people to develop themselves in mind, body and spirit and become independent and responsible members of the local community. The majority of these live in the most deprived communities of the City.

We continue to work with a wide range of organisations and agencies across all sectors to ensure the young people accessing our services get the most appropriate support to meet their individual circumstances. The Association's commitment to partnership working remains strong and we will continue to explore avenues for furthering this in the coming years.

In this reporting period we have provided;

147,677 hours of support and development activities to 2,583 young people during 2,333 different activity sessions with a combined attendance total of 31,608.

These support activities included;

- Access to IT
- Alcohol and substance misuse information advice and guidance
- Alternative curriculum programme for excluded pupils
- Benefits information advice and guidance
- Criminal justice support
- Connexions service outreach work
- Education Welfare outreach work
- Employability support
- Finance information and support
- Food distribution
- Housing crisis support
- Sexual health information advice and guidance, access to contraception and STI screening
- Tenancy support services and access to funding for household items

In this reporting period we have provided the following activities and skills development programmes:

- Young mothers support group
- Accredited education programme
- Employability skills programme
- Sports, recreation and outdoor activities programme
- Health eating, diet nutrition and cooking programme
- Sexual health and pregnancy prevention programme
- Risk taking behaviour and strategies to avoid and mitigate risks
- IT and computer skills
- Community events

**FINANCIAL REVIEW**

**Reserves policy**

The Charity currently has a contingency fund which is invested and any interest or dividend accrued is applied to the work of the charity. At 31 March 2015 the reserves amounted to £161,785 which equates to 2.5 months running costs. This is a reduction on the 3 months reported last year, but this is as a result of the 11.7% increase in turnover.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2015**

**FINANCIAL REVIEW**

**Financial support**

Currently 31% of the financial requirements of the charity is met from its own sources (rental income, interest & dividends from investments and interest from a legacy). The remainder is derived from a wide range of sources including trusts and grant making bodies and central and local government funding. The Newcastle YMCA acknowledges with gratitude the support it receives from funding bodies and partners:

Asdan Barnardos Benfield Motors Charitable Trust  
Bernard Sunlea  
Byker Community Trust  
Catherine Cookson Charitable Trust  
Christ's Hospital of Sherburn  
Church of Ascension  
Community Development Foundation  
Community Foundation  
Dr Brand  
Durham University  
Elders Council of Newcastle  
Freemasons of Northumberland  
Friends of Raby Street YC  
Garfield Weston  
Greggs Foundation  
Hadrian Trust  
Health & Race Equality Forum  
Homegroup  
Igloo Regeneration Ltd  
ISOS Housing Ltd  
Keyfund Federation Ltd  
Landaid  
Leslie & Lilian Manning Trust  
Linhope School  
Local Charitable Organisation  
Marshall - Legacy  
Mumac.co.uk  
NE1  
Newcastle City Council - Change4Life  
Newcastle City Council - Children Services  
Newcastle City Council - Newcastle Fund  
Newcastle City Council - Walker Ward  
Newcastle City Council - Walkergate Park  
Newcastle University  
Non-Ecclesiastical Charity of William Moulton  
North East Region of YMCA's Discretionary Trust  
Northumbria Police Commissioners  
R W Mann  
Robson Laidler LLP  
Shelter North East  
Sherburn House  
St Hildas Trust  
St Nicholas' Educational Trust  
Stepney Bank Stables  
Tesco  
The Albert Hunt Trust  
The Barbour Foundation  
The Hedley Denton Trust  
The Parish of St Peters  
The Rothley Trust  
The Wellesley Trust  
Tyne & Wear High Sheriff Award  
U Decide

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2015**

**FINANCIAL REVIEW**

**Financial support**

UK Youth - General

W A Handley Trust

Waitrose

Warburtons Community Fund

**Investment policy and objectives**

The Memorandum of Association allows the Association to invest in such investments, securities or property as may be thought fit. The Association's principal investment asset is a commercial property which provides a stable source of rental income. This property is currently leased to the University of Northumbria. The lease has one year remaining to run. The Association also has a small investment portfolio that is managed by Brewin Dolphin.

The Charity's assets, both property and cash are being held to carry out its charitable objectives. The application of the Charity's funds continues to be in developing and sustaining work with young people in a variety of community settings, but with a special emphasis on working with young people living in deprived conditions, who may find themselves marginalised or in situations of need.

**Operating Results**

The fund balances carried forward at 31 March 2015 show a total of £2,243,916, the majority is represented by freehold property owned by the Association.

An operating surplus amounting to £18,000 is shown in the Statement of Financial Activities.

The impact of the Government's austerity measures on income from Public Sector grants and contracts has seen significant reductions in funding available to the Voluntary Sector. The effects of welfare reform and reductions in statutory services and support has seen the demand for our work rise significantly.

We have been able to overcome these issues and increase our incomes by 11.70% whilst increasing our levels of service delivery by 32.87%

**Insurance**

Bishop Skinner were re-appointed as our insurance brokers.

**Indemnity insurance**

The Charity holds indemnity insurance cover in respect of the Directors of the Charity.

**Political contributions**

The Charity made no political contributions during the year.

**Creditor payment policy**

It is the Association's policy, in respect of all suppliers, to agree the terms of payment when entering into a transaction, to ensure that suppliers are aware of those terms of payment, and that the Association abides by them.

**PUBLIC BENEFIT**

**How our activities deliver public benefit**

The young people accessing our services benefit directly through the services and activities we provide. Through participation in our programmes and activities they develop the skills and confidence to be able to make positive choices and are able to improve their living standards, health and wellbeing. Working with our staff they are able to identify barriers to success and develop the skills and strategies to overcome them and progress into education, employment, volunteering or training. They are able to form better relationships with peers and families and work towards contributing to the local community in a positive way. This also benefits the local community, families and siblings alike.



**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2015**

**STATEMENT OF TRUSTEES RESPONSIBILITIES**

The trustees (who are also the directors of Newcastle Upon Tyne Y.M.C.A. for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

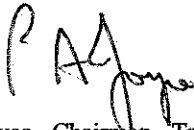
In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

**AUDITORS**

The auditors, Robson Laidler LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 19 September 2015 and signed on its behalf by:



P A Joyce - Chairman - Trustee

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
NEWCASTLE UPON TYNE Y.M.C.A. (REGISTERED NUMBER: 03582739)**

We have audited the financial statements of Newcastle Upon Tyne Y.M.C.A. for the year ended 31 March 2015 on pages ten to twenty. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of trustees and auditors**

As explained more fully in the Statement of Trustees Responsibilities set out on page seven, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

**Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Trustees to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

**Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2015 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Opinion on other matter prescribed by the Companies Act 2006**

In our opinion the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
NEWCASTLE UPON TYNE Y.M.C.A. (REGISTERED NUMBER: 03582739)**

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

*mmoran*

Michael Moran BA FCA (Senior Statutory Auditor)  
for and on behalf of Robson Laidler LLP  
Statutory Auditor  
Fernwood House  
Fernwood Road  
Newcastle upon Tyne  
Tyne and Wear  
NE2 1TJ

19 September 2015

NEWCASTLE UPON TYNE Y.M.C.A.

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2015

	Notes	Unrestricted funds £	Restricted funds £	2015 Total funds £	2014 Total funds £
<b>INCOMING RESOURCES</b>					
<b>Incoming resources from generated funds</b>					
Voluntary income	2	518,912	89,250	608,162	529,906
Activities for generating funds	3	232,700	-	232,700	230,877
Investment income	4	6,686	-	6,686	8,632
<b>Incoming resources from charitable activities</b>					
Sundry activities	5	-	-	-	8,346
Y Eat		12,382	-	12,382	-
Sundry/room hire/drop in		3,513	750	4,263	-
Space 2 Cafe		4,572	-	4,572	-
<b>Total incoming resources</b>		<b>778,765</b>	<b>90,000</b>	<b>868,765</b>	<b>777,761</b>
<b>RESOURCES EXPENDED</b>					
<b>Costs of generating funds</b>					
Fundraising trading: cost of goods sold and other costs	6	30,971	-	30,971	24,187
Investment management and lease renewal costs	7	3,927	-	3,927	4,838
<b>Charitable activities</b>					
Youth work	8	518,051	39,645	557,696	559,955
Alternative education		237,340	17,739	255,079	142,627
Governance costs		12,200	-	12,200	7,798
<b>Total resources expended</b>		<b>802,489</b>	<b>57,384</b>	<b>859,873</b>	<b>739,405</b>
<b>NET INCOMING/(OUTGOING)</b>					
<b>RESOURCES BEFORE TRANSFERS</b>		<b>(23,724)</b>	<b>32,616</b>	<b>8,892</b>	<b>38,356</b>
<b>Gross transfers between funds</b>	19	<b>78,215</b>	<b>(78,215)</b>	<b>-</b>	<b>-</b>
<b>Net incoming/(outgoing) resources before other recognised gains and losses</b>		<b>54,491</b>	<b>(45,599)</b>	<b>8,892</b>	<b>38,356</b>
<b>Other recognised gains/losses</b>					
Gains/losses on investment assets		9,108	-	9,108	(5,945)
<b>Net movement in funds</b>		<b>63,599</b>	<b>(45,599)</b>	<b>18,000</b>	<b>32,411</b>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<b>2,166,882</b>	<b>59,034</b>	<b>2,225,916</b>	<b>2,193,505</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>2,230,481</b>	<b>13,435</b>	<b>2,243,916</b>	<b>2,225,916</b>

The notes form part of these financial statements

**NEWCASTLE UPON TYNE Y.M.C.A. (REGISTERED NUMBER: 03582739)**

**BALANCE SHEET  
AT 31 MARCH 2015**

	Notes	Unrestricted funds £	Restricted funds £	2015 Total funds £	2014 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	13	400,108	-	400,108	323,122
<b>Investments</b>					
Investments	14	161,786	-	161,786	199,385
Investment property	15	1,632,500	-	1,632,500	1,632,500
		<u>2,194,394</u>	<u>-</u>	<u>2,194,394</u>	<u>2,155,007</u>
<b>CURRENT ASSETS</b>					
Debtors	16	85,299	1,612	86,911	63,389
Cash at bank and in hand		88,193	11,823	100,016	122,048
		<u>173,492</u>	<u>13,435</u>	<u>186,927</u>	<u>185,437</u>
<b>CREDITORS</b>					
Amounts falling due within one year	17	(137,405)	-	(137,405)	(114,528)
<b>NET CURRENT ASSETS</b>		<u>36,087</u>	<u>13,435</u>	<u>49,522</u>	<u>70,909</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>2,230,481</u>	<u>13,435</u>	<u>2,243,916</u>	<u>2,225,916</u>
<b>NET ASSETS</b>		<u>2,230,481</u>	<u>13,435</u>	<u>2,243,916</u>	<u>2,225,916</u>
<b>FUNDS</b>					
Unrestricted funds	19			2,230,481	2,166,882
Restricted funds				13,435	59,034
<b>TOTAL FUNDS</b>				<u>2,243,916</u>	<u>2,225,916</u>

The notes form part of these financial statements

**NEWCASTLE UPON TYNE Y.M.C.A. (REGISTERED NUMBER: 03582739)**

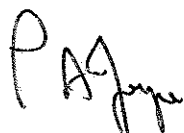
**BALANCE SHEET - CONTINUED  
AT 31 MARCH 2015**

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on 19 September 2015 and were signed on its behalf by:



A T Gordon - Treasurer-Trustee



P A Joyce - Chairman-Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2015**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

**Incoming resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

**Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Allocation and apportionment of costs**

Costs are allocated between charitable activities and governance costs according to the nature of the cost.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% straight line basis
Leasehold improvements	- 10% on reducing balance
Fixtures, fittings and equipment	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**Pension commitment**

Newcastle upon Tyne YMCA participates in a multi-employer pension plan for employees of YMCAs in , England, Scotland and Wales, which was closed to new member's and accruals on 30 April 2007. The plan's actuary has advised that it is not possible to separately identify the assets and liabilities relating to Newcastle upon Tyne YMCA for the purposes of FRS17 disclosure.

The employer contributions in relation to the pension plan are determined by a qualified actuary and charged to the Statement of Financial Activities as made.

NEWCASTLE UPON TYNE Y.M.C.A.

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2015

2. VOLUNTARY INCOME

	2015	2014
	£	£
Donations and grants	599,494	525,630
Legacies	8,668	4,276
	<u>608,162</u>	<u>529,906</u>

3. ACTIVITIES FOR GENERATING FUNDS

	2015	2014
	£	£
Rent received	232,700	230,637
Sundry income	-	240
	<u>232,700</u>	<u>230,877</u>

4. INVESTMENT INCOME

	2015	2014
	£	£
Dividends and other investment income	6,552	8,445
Deposit account interest	134	187
	<u>6,686</u>	<u>8,632</u>

5. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	2015	2014
	£	£
Sundry income	-	8,346
Sundry income	12,382	-
Sundry income	4,263	-
Sundry income	4,572	-
	<u>21,217</u>	<u>8,346</u>

6. FUNDRAISING TRADING: COST OF GOODS SOLD AND OTHER COSTS

	2015	2014
	£	£
Purchases	13,023	4,445
Support costs	17,948	19,742
	<u>30,971</u>	<u>24,187</u>

7. INVESTMENT MANAGEMENT AND  
LEASE RENEWAL COSTS

	2015	2014
	£	£
Legal fees	3,927	4,838



NEWCASTLE UPON TYNE Y.M.C.A.

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2015

8. CHARITABLE ACTIVITIES COSTS

	Direct costs	Support costs (See note 9)	Totals
	£	£	£
Youth work	369,149	188,547	557,696
Alternative education	174,272	80,807	255,079
	<u>543,421</u>	<u>269,354</u>	<u>812,775</u>

9. SUPPORT COSTS

	Premises £	Phone £	Professional fees £
Fundraising trading: cost of goods sold and other costs	-	-	-
Governance costs	3,400	-	-
Youth work	28,099	2,338	5,231
Alternative education	12,042	1,002	2,243
	<u>43,541</u>	<u>3,340</u>	<u>7,474</u>

	Insurance £	Staff costs £	Other £	Totals £
Fundraising trading: cost of goods sold and other costs	-	17,948	-	17,948
Governance costs	-	6,000	2,800	12,200
Youth work	5,355	104,661	42,863	188,547
Alternative education	2,295	44,855	18,370	80,807
	<u>7,650</u>	<u>173,464</u>	<u>64,033</u>	<u>299,502</u>

10. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

	2015 £	2014 £
Depreciation - owned assets	23,180	12,479
Hire of plant and machinery	6,815	7,600

11. TRUSTEES' REMUNERATION AND BENEFITS

Directors and officers indemnity insurance was purchased to the value of £633 (2014:£600).

No employees received emolument of more than £60,000. (2014: no employees)

Trustees' expenses

Trustee expenses of £187 were paid during the year to one trustee (2014: £58 to one trustee).

NEWCASTLE UPON TYNE Y.M.C.A.

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2015

12. STAFF COSTS

	2015	2014
	£	£
Wages and salaries	523,629	427,887
Social security costs	36,138	33,349
Other pension costs	2,399	2,015
	<u>562,166</u>	<u>463,251</u>

The average monthly number of employees during the year was as follows:

	2015	2014
Chief executive	1	1
Administration	4	4
Project staff	27	24
	<u>32</u>	<u>29</u>

No employees received emoluments in excess of £60,000.

In addition pension payments of £33,621 (2014:£33,814) were paid to YMCA Pension Scheme.

Wages and salaries for 2015 include temporary salaries of £17,156 to cover a long term absence.

13. TANGIBLE FIXED ASSETS

	Freehold property £	Leasehold improvements £	Fixtures, fittings and equipment £	Motor vehicles £	Totals £
<b>COST</b>					
At 1 April 2014	275,000	22,445	31,818	29,094	358,357
Additions	94,505	-	3,111	2,550	100,166
Reclassification	17,416	(17,416)	-	-	-
At 31 March 2015	<u>386,921</u>	<u>5,029</u>	<u>34,929</u>	<u>31,644</u>	<u>458,523</u>
<b>DEPRECIATION</b>					
At 1 April 2014	5,500	3,507	15,682	10,546	35,235
Charge for year	13,261	271	4,427	5,221	23,180
Reclassification/transfer	896	(896)	-	-	-
At 31 March 2015	<u>19,657</u>	<u>2,882</u>	<u>20,109</u>	<u>15,767</u>	<u>58,415</u>
<b>NET BOOK VALUE</b>					
At 31 March 2015	<u>367,264</u>	<u>2,147</u>	<u>14,820</u>	<u>15,877</u>	<u>400,108</u>
At 31 March 2014	<u>269,500</u>	<u>18,938</u>	<u>16,136</u>	<u>18,548</u>	<u>323,122</u>

The freehold properties were re-valued on 31 March 2013 by Sanderson Wetherall Chartered Surveyors and Property Consultants at £275,000. All of the valuations were based on the current open market freehold value of the premises in their existing condition. Subsequent improvements amounting to £111,921 have been valued at cost.

**NEWCASTLE UPON TYNE Y.M.C.A.**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2015**

**14. FIXED ASSET INVESTMENTS**

	<b>Listed investments £</b>
<b>MARKET VALUE</b>	
At 1 April 2014	199,385
Disposals	(46,707)
Increase in market value	9,108
	<hr/>
At 31 March 2015	161,786
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 March 2015	161,786
	<hr/>
At 31 March 2014	199,385
	<hr/> <hr/>

There were no investment assets outside the UK.

**15. INVESTMENT PROPERTY**

	<b>£</b>
<b>MARKET VALUE</b>	
At 1 April 2014 and 31 March 2015	1,632,500
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 March 2015	1,632,500
	<hr/>
At 31 March 2014	1,632,500
	<hr/> <hr/>

The investment properties were revalued on 31 March 2013 by Sanderson Wetherall Chartered Surveyor and Property Consultants. The valuation was based on the current market open market freehold value of the premises in their existing condition.

**16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
Trade debtors	73,705	30,543
Prepayments	13,206	32,846
	<hr/>	<hr/>
	86,911	63,389
	<hr/> <hr/>	<hr/> <hr/>

**17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
Trade creditors	16,827	7,440
Other creditors	683	-
Accruals and deferred income	119,895	107,088
	<hr/>	<hr/>
	137,405	114,528
	<hr/> <hr/>	<hr/> <hr/>

NEWCASTLE UPON TYNE Y.M.C.A.

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2015

18. OPERATING LEASE COMMITMENTS

The following operating lease payments are committed to be paid within one year:

	2015	2014
	£	£
Expiring:		
Between one and five years	<u>6,508</u>	<u>6,508</u>

19. MOVEMENT IN FUNDS

	At 1.4.14	Net movement in funds	Transfers between funds	At 31.3.15
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	263,637	(14,616)	115,815	364,836
Revaluation reserve	41,360	-	-	41,360
Capital Fund	1,632,500	-	-	1,632,500
Contingency Fund	156,635	-	5,150	161,785
Youth centre development	30,000	-	-	30,000
Capital match fund	42,750	-	(42,750)	-
	<u>2,166,882</u>	<u>(14,616)</u>	<u>78,215</u>	<u>2,230,481</u>
<b>Restricted funds</b>				
Alternative Education Project	16,000	(13,686)	-	2,314
Byker Trust	5,200	(5,200)	-	-
Capital fund	37,834	40,381	(78,215)	-
Walker Fund	-	1,612	-	1,612
Youth Services	-	9,509	-	9,509
	<u>59,034</u>	<u>32,616</u>	<u>(78,215)</u>	<u>13,435</u>
<b>TOTAL FUNDS</b>	<u>2,225,916</u>	<u>18,000</u>	<u>-</u>	<u>2,243,916</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	778,765	(802,489)	9,108	(14,616)
<b>Restricted funds</b>				
Alternative Education Project	3,200	(16,886)	-	(13,686)
Byker Trust	4,125	(9,325)	-	(5,200)
Capital fund	52,500	(12,119)	-	40,381
Walker Fund	12,825	(11,213)	-	1,612
Youth Services	17,350	(7,841)	-	9,509
	<u>90,000</u>	<u>(57,384)</u>	<u>-</u>	<u>32,616</u>
<b>TOTAL FUNDS</b>	<u>868,765</u>	<u>(859,873)</u>	<u>9,108</u>	<u>18,000</u>

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2015**

**19. MOVEMENT IN FUNDS - continued**

**Purpose of funds  
General funds**

General funds are funds that can be used in accordance with the charitable objectives at the discretion of the trustees. Within general funds are specific funds that have been designated by the trustees for particular purposes. These designated funds are as follows: -

**Capital fund**

This represents funds used to support the charity's investment property

**Youth Centre Development**

This represents funds designated for a potential new youth centre

**Capital match fund**

This represents funds set aside from general funds to match with grants received for the refurbishment project at Wellbeck Road.

**Restricted funds**

Restricted funds are funds that can only be used for particular restricted purposes within the objects of the charity. The restricted funds held by the charity are as follows: -

**Alternative Education Project Fund**

The Alternative Education project is a fund set up to provide alternative learning support to young people.

**Byker Trust Fund**

The Byker Trust Fund represents grants and donations made for the delivery of youth work and events in the Byker area.

**Restricted Capital Fund**

This represents funds set up to undertake a refurbishment project on the Wellbeck Road property.

**Walker Fund**

This represents funds raised for youth work to be undertaken within Walker

**Youth Services**

This represents funds received for other specific youth projects

**20. RELATED PARTY DISCLOSURES**

There were no related party transaction that require disclosure during the year.

**21. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is the board of trustees.

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2015**

**22. DEFINED BENEFIT PENSION SCHEME**

The charity participated in a contributory pension plan providing defined benefits based on final pensionable pay for employees of YMCAs in England, Scotland and Wales. The assets of the YMCA Pension Plan are held separately from those of the charity and at the year end these were invested in the Mercer Dynamic De-risking Solution, 40% matching portfolio and 60% in the growth portfolio and Schroder (property units only).

The most recent completed three year valuation was as at 1 May 2014. The assumptions used which have the most significant effect on the results of the valuation are those relating to the assumed rates of return on assets held before and after retirement of 5.35% and 3.85% respectively, the increase in pensions in payment of 3.3%, and the average life expectancy from normal retirement age (of 65) for a current male pensioner of 22.6 years, female 24.6 years, and 24.8 years for a male pensioner, female 26.9 years, retiring in 20 years time. The result of the valuation showed that the actuarial value of the assets was £90.8m. This represented 70% of the benefits that had accrued to members.

The plan's actuary has advised that it is not possible to separately identify the assets and liabilities relating to the charity for the purposes of FRS17 disclosure and accordingly the FRS17 deficit is not shown on the balance sheet.

The Pension Plan was closed to new members and future service accrual with effect from 30 April 2007. With the removal of the salary linkage for benefits all employed deferred members became deferred members as from 1 May 2011.

The valuation prepared as at 1 May 2014 showed that the YMCA Pension Plan had a deficit of £38.7 million. The charity has been advised that it will need to make monthly contributions of £3,097 from 1 May 2015. This amount is based on the current actuarial assumptions (as outlined above) and may vary in the future as a result of actual performance of the Pension Plan. The current recovery period is 12 years commencing 1 May 2015.

In addition, the charity may have over time liabilities in the event of the non-payment by other participating YMCAs of their share of the YMCA Pension Plan's deficit. It is not possible currently to quantify the potential amount that the charity may be called upon to pay in the future.

**NEWCASTLE UPON TYNE Y.M.C.A.**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2015**

	2015 £	2014 £
<b>INCOMING RESOURCES</b>		
<b>Voluntary income</b>		
Donations and grants	599,494	525,630
Legacies	8,668	4,276
	<hr/>	<hr/>
	608,162	529,906
<b>Activities for generating funds</b>		
Rent received	232,700	230,637
Sundry income	-	240
	<hr/>	<hr/>
	232,700	230,877
<b>Investment income</b>		
Dividends and other investment income	6,552	8,445
Deposit account interest	134	187
	<hr/>	<hr/>
	6,686	8,632
<b>Incoming resources from charitable activities</b>		
Sundry income	21,217	8,346
	<hr/>	<hr/>
<b>Total incoming resources</b>	868,765	777,761
<b>RESOURCES EXPENDED</b>		
<b>Fundraising trading: cost of goods sold and other costs</b>		
Cafe purchases	13,023	4,445
<b>Investment management and lease renewal costs</b>		
Legal fees	3,927	4,838
<b>Charitable activities</b>		
Wages	350,165	295,907
Social security	36,138	33,349
Pensions	2,399	2,015
Rates and water	38,877	8,889
Insurance and affiliation fees	640	233
Light and heat	13,287	1,155
Telephone	5,999	2,316
Equipment	3,406	423
Postage, stationery and advertising	3,943	1,220
Sundries	-	520
Repair, renewals and cleaning	4,359	1,768
Motor and travelling costs	2,185	1,990
Staff training and conferences	15,098	2,623
Programme costs	66,149	85,209
Minibus costs	776	3,985
Technical support	-	131
Carried forward	543,421	441,733

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NEWCASTLE UPON TYNE Y.M.C.A.

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2015

	2015 £	2014 £
<b>Charitable activities</b>		
Brought forward	543,421	441,733
Legal fees	-	2,600
Recruitment costs	-	132
Bank charges	-	33
	<hr/>	<hr/>
	543,421	444,498
<b>Support costs</b>		
<b>Premises</b>		
Room hire and hire of equipment	6,815	7,600
Rates and water	1,571	27,580
Light and heat	2,360	14,376
Auditors' remuneration	5,527	2,508
Cleaning, maintenance and repairs	3,848	8,694
Equipment	240	761
Depreciation of tangible and heritage assets	23,180	12,479
	<hr/>	<hr/>
	43,541	73,998
<b>Phone</b>		
Telephone	3,340	5,281
<b>Professional fees</b>		
Legal fees	3,176	3,896
Technical support	4,298	2,850
	<hr/>	<hr/>
	7,474	6,746
<b>Insurance</b>		
Insurance	7,650	9,159
<b>Staff costs</b>		
Wages	173,464	131,980
<b>Other</b>		
Postage and stationery	3,077	2,757
Sundry expense	4,455	1,110
Travel expenses	15,741	9,734
Conference, hospitality and training	1,379	3,360
YMCA pension scheme deficit	33,621	33,814
Investors in people and business development	5,162	7,685
Bank charges	598	-
	<hr/>	<hr/>
	64,033	58,460
<b>Total resources expended</b>	<hr/>	<hr/>
	859,873	739,405
<b>Net income</b>	<hr/>	<hr/>
	8,892	38,356

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