

**REGISTERED COMPANY NUMBER: 03582739 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1070578**

**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS FOR THE YEAR ENDED  
31 MARCH 2019  
FOR  
NEWCASTLE UPON TYNE Y.M.C.A.**

Robson Laidler Accountants Limited  
Statutory Auditor  
Fernwood House  
Fernwood Road  
Jesmond  
Newcastle upon Tyne  
Tyne and Wear  
NE2 1TJ

**NEWCASTLE UPON TYNE Y.M.C.A.**

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FOR THE YEAR ENDED 31 MARCH 2019**

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**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2019**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2019. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The objects as set in the Memorandum of Association are:

Newcastle upon Tyne Y.M.C.A has an organisational culture that is based on the heritage of the Christian values of the YMCA Movement. The YMCA Movement is open to all regardless of faith or culture.

Our Mission is "to provide unconditional support to young people" and we achieve this through the application of our values:

- **Unconditional**:- our support to young people is unconditional regardless of their actions, beliefs and attitudes
- **Equity**:- we work to reduce inequalities and allocate our resources depending on individual needs and circumstances.
- **Respect**:- we respect individuals for who they are regardless of their circumstances.
- **Tolerance**:- we don't judge people and we embrace different lifestyles, opinions, cultures and beliefs.
- **Openness**:- our culture is transparent so that all our stakeholders can see the work we do.
- **Integrity**:- by acting in accordance with our organisational beliefs and values to do the right things, in the right way at the right time.
- **Sustainability**:- We strive for long term sustainability by governing the organisation to ensure its long term ability to meet the future needs of the young people of Newcastle upon Tyne.

**Public benefit**

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'. The young people accessing our services benefit directly through the services and activities we provide. Through participation in our programmes and activities they develop the skills and confidence to be able to make positive choices and are able to improve their living standards, health and wellbeing. Working with our staff they are able to identify barriers to success and develop the skills and strategies to overcome them and progress into education, employment, volunteering or training. They are able to form better relationships with peers and families and work towards contributing to the local community in a positive way. Because of this our work also benefits the local community, families and siblings alike

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

During this reporting period we have seen a 34% increase in the number of beneficiaries accessing our services.

We have continued to provide our core services to young people through our youth centres in Walker and Newcastle City Centre both of which have seen increased demand for support from our beneficiaries.

The demand for the services we deliver from our Community Centre and Café in Walker Park also increased and we are now providing a range of health and wellbeing activities, a parent and toddler group and run a holiday hunger programme to feed children during the school holidays. These new programmes and activities have enabled us to increase the public benefit from our resources by providing a range of new opportunities and support to a wider group of beneficiaries.

Our social enterprise, Urban Mushrooms, has gone from strength to strength with beneficiaries benefitting from volunteering, work placements and paid employment. In the coming year we will be increasing these opportunities to meet demand for our products.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2019**

**ACHIEVEMENT AND PERFORMANCE**

**The focus of our work**

Our work remains focused on providing opportunities for young people to develop themselves in mind, body and spirit and become independent and responsible members of the local community.

We continue to work with a wide range of organisations and agencies across all sectors to ensure the young people accessing our services get the most appropriate support to meet their individual circumstances. The Association's commitment to partnership working remains strong and we will continue to explore avenues for furthering this in the coming years.

In this reporting period we have provided:-

3,295 young people accessed our services which is a 34% increase on last year  
341 used our crisis support services  
144 completed independent living skill programmes  
303 participated in an obesity prevention programme  
116 took part in citizenship in our cultural exploration programme  
146 took part in outdoor activity programmes including the Duke of Edinburgh award  
34 volunteers contributed 10,608 hours of their time to support us  
115 took part in youth social action projects  
317 families accessed our parent and toddler group  
60 children from low income families accessed our school holidays free meals service  
100 received direct employability support of which 70% secured a job  
20 individuals started in house training or apprenticeship  
12 trustees volunteered 426 hours governing the charities business

We have provided advice, guidance and support in the following areas:-

- Housing crisis support
- Tenancy support services and access to funding for household items
- Relationship breakdown support
- Access to legal advice
- Alcohol and substance misuse information and advice and guidance
- Benefits information advice and guidance
- Finance information and support
- Sexual health information advice and guidance, access to contraception and STI screening
- Employment and work search
- Education Welfare outreach work
- Access to IT

We have provided the following activities and skills development programmes:-

- Education support programme
- Employability skills programme
- Personal and social skills development programmes
- Sports, recreation and outdoor activities programme
- Healthy eating, diet nutrition and cooking programme
- Sexual health and pregnancy prevention programme
- Risk taking behaviour and strategies to avoid and mitigate risks
- IT and computer skills
- Community events

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2019**

**FINANCIAL REVIEW**

**Financial support**

Currently 20% of the financial requirements of the charity are met from its own sources (rental income, interest & dividends from investments and interest from a legacy). The remainder is derived from a wide range of sources including trusts and grant making bodies and central and local government funding. The Newcastle Y.M.C.A. acknowledges with gratitude the support it receives from funding bodies and partners:-

BBC Children in Need Main Grant  
BBC Children in Need Small Grant  
The Souter Charitable Trust  
The Leathersellers' Charitable Trust  
Virgin Money Foundation #iwill  
Frazer Trust  
Community Foundation Tyne and Wear and Northumberland  
Community Foundation Tyne and Wear and Northumberland #iwill  
YMCA North East Region Discretionary Fund  
Walker, Walkergate and Blakelaw Ward Committees (Newcastle City Council)  
Thomas Thompson Trust Fund  
WA Handley Charitable Trust  
The Catherine Cookson Charitable Trust  
The National Heritage Fund- Young Roots  
The National Heritage Fund- WW1- Then and Now  
Santander Foundation  
The Hadrian Trust  
The Albert Hunt Charitable Trust  
St. Hilda's Charitable Trust  
The Rothley Charitable Trust  
The Joicey Charitable Trust  
St. Nicholas' Educational Trust  
Garfield Weston Foundation  
YMCA Douglas Wood Trust Fund  
Your Homes Newcastle Positive People Positive Places  
Individual Donors to our Holiday Hunger Campaign (£500)

**Investment policy and objectives**

The Memorandum and Articles of Association allows the Association to invest in such investments, securities or property as may be thought fit. The Association has reviewed its investment strategy and no longer holds a managed investment portfolio. The investment assets holdings had been reviewed leading to the sale of a large property and the purchase of a block of flats. Further acquisitions are planned in the next financial year.

The Charity's assets, both property and cash are being held to carry out its charitable objectives. The application of the Charity's funds continues to be in developing and sustaining work with young people in a variety of community settings, but with a special emphasis on working with young people living in deprived conditions, who may find themselves marginalised or in situations of need.

**Reserves policy**

The Charity previously held a contingency fund which was invested and any interest or dividend accrued applied to the work of the charity. The trustees have decided that the contingency fund is no longer required and the investment portfolio that represented this, was sold during the period. At 31 March 2019 the free reserves of the Charity amounted to just under £960,000 which is more than sufficient to cover a full years running costs.

## **NEWCASTLE UPON TYNE Y.M.C.A. (REGISTERED NUMBER: 03582739)**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2019**

#### **FINANCIAL REVIEW**

##### **Operating Results**

The fund balances carried forward at 31 March 2019 amounted to £2,396,292, part of which is represented by freehold property owned by the charity. The majority of the remainder of the funds are currently held in the bank, the charity having recently disposed of a large property. There are plans to reinvest these monies in the course of the next financial year. The charity also held £816,755 of restricted funds at the year end.

An operating deficit amounting to £360,565 is shown in the Statement of Financial Activities. This has arisen as the Board has maintained our focus on building and sustaining our work to meet the increasing demand for our services and to support young people during these difficult times. This included a commitment to invest reserves into operational delivery if required. During this reporting period the charity has acquired two trading subsidiaries as we implement our finance strategy to increase income from trading in order to increase sustainability and mitigate risk.

##### **Insurance**

BSIS Corporate Insurance Brokers were appointed as our insurance brokers.

##### **Indemnity insurance**

The Charity holds indemnity insurance cover in respect of the Directors of the Charity.

##### **Political contributions**

The Charity made no political contributions during the year.

##### **Creditor payment policy**

It is the Association's policy, in respect of all suppliers, to agree the terms of payment when entering into a transaction, to ensure that suppliers are aware of those terms of payment, and that the Association abides by them.

#### **FUTURE PLANS**

During the next reporting period the charity intends to continue with its range of youth work activities, café and community centre and urban mushrooms social enterprises to deliver its charitable purpose. The charity will focus on the performance of the trading subsidiaries and also intends to increase the holdings of rental properties to generate additional income.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charity's full name is Newcastle upon Tyne Y.M.C.A. It is a registered charity in the United Kingdom, Charity No: 1070578 and a company limited by guarantee, registered in England No: 3582739.

##### **Board of Directors**

During this reporting year 11 individuals held the position of Director. There were 8 males and 3 females. The youngest is 25, 6 are aged between 30 and 40 and the oldest is 66. The average age is 40.89

During this reporting year the Board met 8 times and each subcommittee met 6 times. The directors voluntarily gave 321 hours of their time to govern the conduct of the charities activities.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2019**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Recruitment and appointment of new trustees**

Directors may from time to time appoint new directors of the charity, whether to fill a casual vacancy or by way of addition to the Board, provided that the prescribed maximum term is not then exceeded. Directors are appointed for three years and are eligible for re-election for further three year term.

2 directors were appointed this year, being;  
Neil Jackson  
Emma Peacock

When recruiting Directors, the Board looks for individuals with skills and experience which are of value to the YMCA and which may not be represented by existing Directors. Directors are recruited by recommendation, by personal invitation, application from volunteer web site agencies or from young people who have previously used the services of the YMCA. Anyone wishing to become a Director is required to undergo a check with the Disclosure and Barring Service and sign a declaration that they are not debarred from holding office, they also complete an online safeguarding course.

Before being appointed, Directors are required to meet with the Chair of the Board and the Chief Executive who outline the mission, structure, governance and financial management of the organisation and explain the responsibilities of trustees/directors. New directors are encouraged to visit each YMCA project site to observe the work done by the organisation and they may become members of the advisory sub-committees.

**Organisational structure**

The charity is managed by a Board of Directors and a sub-committee structure. The Chief Executive attends meetings of the Board of Directors and the sub-committees but has no voting rights.

A scheme of delegation is in place and day to day responsibility for the provision of services rests with the Chief Executive. The Chief Executive is responsible for ensuring that the charity delivers the services agreed by the Board of Directors and ensuring adequate support and supervision of the staff team.

**Officers**

At the Annual General Meeting on 26th September 2018, Stephen Kerry was appointed as Chair and Neil Jackson was appointed as Treasurer, for the period to the next AGM.

**Key management remuneration**

The directors consider the Board of directors, who are the trustees of the charity, and the senior management team comprise the key management personnel of the charity. None of the directors receive any remuneration for their services. Key management personnel received remuneration totalling £58,036 during the year. The pay of senior staff is kept under review by the Board of directors.

**Related parties**

In so far as it is complementary to the charity's objects, the charity is guided by the national Y.M.C.A. guidance and local and national youth policy.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2019**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place.

The following risks were identified and appropriate controls put in place and monitored.

- Safeguarding incident
- Incident involving beneficiary behaviour
- Incident involving staff behaviour
- Incident involving volunteer behaviour
- Incident involving contractor or supplier
- Fraud
- Insufficient charitable income
- Insufficient trading income from Social Enterprises
- Insufficient beneficiaries to meet terms of funding agreements and contracts
- Reduction in liquid reserves
- Voids in investment properties
- Loss of key staff
- Long term loss of operational properties following fire, flood or natural disaster
- Reputation risk from incidents involving other YMCAs

In this reporting period the Board reviewed the following policies:-

Data Protection  
Discipline  
Grievance  
Harassment  
Maternity  
Safeguarding  
Sustainability  
Volunteering  
Vehicles  
Whistleblowing

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**  
03582739 (England and Wales)

**Registered Charity number**  
1070578

**Registered office**  
592-596 Welbeck Road  
Walker  
Newcastle upon Tyne  
Tyne and Wear  
NE6 3AB



**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2019**

**STATEMENT OF TRUSTEES RESPONSIBILITIES**

The trustees (who are also the directors of Newcastle Upon Tyne Y.M.C.A. for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

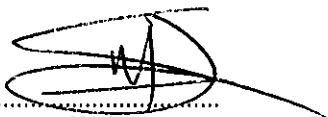
In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

**AUDITORS**

The auditors, Robson Laidler Accountants Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 27 November 2019 and signed on its behalf by:



.....  
S N J Kerry - Chairman - Trustee

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2019**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Trustees**

S N J Kerry - Chairman

T D F Lillie

T Scott

T A R S Nisbet

J Burns

A English

J Whitell

A L Gibbons

S Charalambous

N D Jackson

- appointed 14.6.18

E Peacock

- appointed 14.6.18

**Company Secretary**

N P Hurst

**Auditors**

Robson Laidler Accountants Limited

Statutory Auditor

Fernwood House

Fernwood Road

Jesmond

Newcastle upon Tyne

Tyne and Wear

NE2 1TJ

**Bankers**

Unity Trust Bank

Nine Brindleyplace

Birmingham

B1 2HB

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
NEWCASTLE UPON TYNE Y.M.C.A. (REGISTERED NUMBER: 03582739)**

**Opinion**

We have audited the financial statements of Newcastle Upon Tyne Y.M.C.A. (the 'charitable company') for the year ended 31 March 2019 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2019 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

**Other information**

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
NEWCASTLE UPON TYNE Y.M.C.A. (REGISTERED NUMBER: 03582739)**

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

**Responsibilities of trustees**

As explained more fully in the Statement of Trustees Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Michael Moran BA FCA (Senior Statutory Auditor)  
for and on behalf of Robson Laidler Accountants Limited  
Statutory Auditor  
Fernwood House  
Fernwood Road  
Jesmond  
Newcastle upon Tyne  
Tyne and Wear  
NE2 1TJ

Date: 11 December 2019

NEWCASTLE UPON TYNE Y.M.C.A.

**STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 MARCH 2019**

	Notes	Unrestricted funds £	Restricted funds £	2019 Total funds £	2018 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	3	89,429	126,656	216,085	316,322
<b>Charitable activities</b>					
Y Eat	6	-	-	-	33,903
Sundry/room hire/drop in		7,620	551	8,171	16,209
Space 2 Cafe		1,836	-	1,836	7,590
Walker Park		47,213	-	47,213	-
Other trading activities	4	67,504	-	67,504	167,038
Investment income	5	2,380	-	2,380	3,471
<b>Total</b>		<b>215,982</b>	<b>127,207</b>	<b>343,189</b>	<b>544,533</b>
<b>EXPENDITURE ON</b>					
<b>Raising funds</b>					
Other trading activities	7	45,716	17,861	63,577	48,793
Investment management costs	8	469	-	469	1,284
		<b>46,185</b>	<b>17,861</b>	<b>64,046</b>	<b>50,077</b>
<b>Charitable activities</b>					
Youth work	9	522,394	62,393	584,787	626,540
Urban Mushroom		(771)	18,871	18,100	-
Walker Park		120	39,871	39,991	-
<b>Total</b>		<b>567,928</b>	<b>138,996</b>	<b>706,924</b>	<b>676,617</b>
Net gains/(losses) on investments		3,721	(551)	3,170	1,013,501
<b>NET INCOME/(EXPENDITURE)</b>		<b>(348,225)</b>	<b>(12,340)</b>	<b>(360,565)</b>	<b>881,417</b>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<b>1,927,762</b>	<b>829,095</b>	<b>2,756,857</b>	<b>1,875,440</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>1,579,537</b>	<b>816,755</b>	<b>2,396,292</b>	<b>2,756,857</b>

The notes form part of these financial statements

**NEWCASTLE UPON TYNE Y.M.C.A. (REGISTERED NUMBER: 03582739)**

**BALANCE SHEET  
AT 31 MARCH 2019**

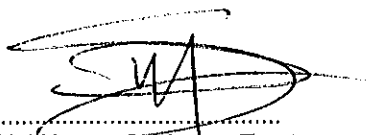
	Notes	Unrestricted funds £	Restricted funds £	2019 Total funds £	2018 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	14	367,899	-	367,899	384,804
<b>Investments</b>					
Investments	15	76,701	-	76,701	80,343
Investment property	16	175,000	-	175,000	2,665,000
		<u>619,600</u>	-	<u>619,600</u>	<u>3,130,147</u>
<b>CURRENT ASSETS</b>					
Debtors	17	40,162	4,453	44,615	31,532
Cash at bank and in hand		1,311,354	823,536	2,134,890	35,102
		<u>1,351,516</u>	<u>827,989</u>	<u>2,179,505</u>	<u>66,634</u>
<b>CREDITORS</b>					
Amounts falling due within one year	18	(63,650)	(11,234)	(74,884)	(82,779)
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>1,287,866</u>	<u>816,755</u>	<u>2,104,621</u>	<u>(16,145)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,907,466</u>	<u>816,755</u>	<u>2,724,221</u>	<u>3,114,002</u>
<b>PENSION LIABILITY</b>	21	(327,929)	-	(327,929)	(357,145)
<b>NET ASSETS</b>		<u>1,579,537</u>	<u>816,755</u>	<u>2,396,292</u>	<u>2,756,857</u>
<b>FUNDS</b>	20				
Unrestricted funds				1,579,537	1,927,762
Restricted funds				816,755	829,095
<b>TOTAL FUNDS</b>				<u>2,396,292</u>	<u>2,756,857</u>

The notes form part of these financial statements

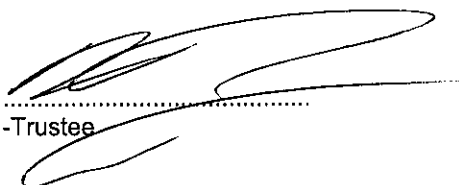
**BALANCE SHEET - CONTINUED**  
**AT 31 MARCH 2019**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees on 27 November 2019 and were signed on its behalf by:



.....  
S N J Kerry - Chairman-Trustee



.....  
-Trustee

**NEWCASTLE UPON TYNE Y.M.C.A.**

**CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 MARCH 2019**

	Notes	2019 £	2018 £
<b>Cash flows from operating activities:</b>			
Cash generated from operations	1	<u>(399,955)</u>	<u>(199,837)</u>
<b>Net cash provided by (used in) operating activities</b>		<u>(399,955)</u>	<u>(199,837)</u>
<b>Cash flows from investing activities:</b>			
Purchase of tangible fixed assets		-	(28,746)
Purchase of fixed asset investments		(76,701)	-
Purchase of investment property		-	(15,000)
Sale of tangible fixed assets		-	500
Sale of fixed asset investments		84,064	-
Sale of investment property		2,490,000	-
Interest received		1,400	85
Dividends received		980	3,386
<b>Net cash provided by (used in) investing activities</b>		<u>2,499,743</u>	<u>(39,775)</u>
<b>Change in cash and cash equivalents in the reporting period</b>		<u>2,099,788</u>	<u>(239,612)</u>
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>35,102</u>	<u>274,714</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u><u>2,134,890</u></u>	<u><u>35,102</u></u>

The notes form part of these financial statements



NEWCASTLE UPON TYNE Y.M.C.A.

NOTES TO THE CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 MARCH 2019

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2019	2018
	£	£
<b>Net income/(expenditure) for the reporting period (as per the statement of financial activities)</b>	<b>(360,565)</b>	881,417
<b>Adjustments for:</b>		
Depreciation charges	16,905	13,225
Gain on investments	(3,721)	(1,010,927)
Loss on disposal of fixed assets	-	4,120
Interest received	(1,400)	(85)
Dividends received	(980)	(3,386)
(Increase)/decrease in debtors	(13,083)	2,507
Decrease in creditors	(7,895)	(59,690)
Difference between pension charge and cash contributions	(29,216)	(27,018)
<b>Net cash provided by (used in) operating activities</b>	<b><u>(399,955)</u></b>	<b><u>(199,837)</u></b>

## NEWCASTLE UPON TYNE Y.M.C.A.

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

#### 1. STATEMENT OF COMPLIANCE

Newcastle Upon Tyne Y.M.C.A. is a company limited by guarantee (company number: 03582739) and also a registered charity (charity number: 1070578). The registered office is 592-596 Welbeck Road, Walker, Newcastle Upon Tyne, Tyne and Wear, NE6 3AB.

#### 2. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The financial statements have been prepared on a going concern basis on the ground that current and future sources of funding or support will be more than adequate for the charity's needs. The Trustees have considered a period of 12 months from the balance sheet date and consider no further disclosures relating to the charity's ability to continue as a going concern need to be made.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The financial accounts are prepared in Sterling (£).

##### **Significant estimates and judgements**

In applying the following accounting policies, the trustees consider that the judgement that has the most significant effect on the amounts recognised in the financial statements, is the interest rate used to discount the future pension deficit reduction payments. This has been set at 3.6% in line with the yield on high quality corporate bonds.

The charity has applied the following accounting policies:

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Allocation and apportionment of costs**

Costs are allocated between charitable activities and governance costs according to the nature of the cost.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% straight line basis
Leasehold improvements	- 10% on reducing balance
Fixtures, fittings and equipment	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2019**

**2. ACCOUNTING POLICIES - continued**

**Investment property**

Investment property is shown at current market value. The aggregate surplus arising from changes in market value is recognised in the statement of financial activities.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**Employee benefits**

Newcastle upon Tyne Y.M.C.A. participates in a multi-employer defined benefit pension plan for employees of the Y.M.C.A. in England, Scotland and Wales, which was closed to new member's and accruals on 30 April 2007.

The plan's actuary has advised that it is not possible to separately identify the assets and liabilities relating to the Newcastle upon Tyne Y.M.C.A., therefore the scheme is accounted for as a defined benefit contribution scheme.

As described in note 21 to the financial statements, Newcastle upon Tyne Y.M.C.A. does however, have a contractual obligation to make pension deficit payments of £37,165 pa over the period to April 2027, accordingly this is shown as a liability on the Balance Sheet in these accounts. The liability is measured at its present value and the unwinding of the discount is recognised as a finance cost in the Statement of Financial Activities. In addition, Newcastle upon Tyne Y.M.C.A. is required to contribute £5,745 pa to the operating expenses of the Pension Plan and these costs are charged to the Statement of Financial Activities as made.

**Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**Cash at bank and cash equivalents**

Cash in bank and cash equivalents comprises cash in hand and current balances with banks and other institutions, which are readily convertible to known amounts of cash and which are subject to insignificant risk of change in value. This definition is also used for the cash flow statement.

**Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**NEWCASTLE UPON TYNE Y.M.C.A.**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2019**

**3. DONATIONS AND LEGACIES**

	<b>2019</b>	2018
	<b>£</b>	£
Donations and grants	<b>212,480</b>	312,921
Legacies	<b>3,605</b>	3,401
	<b><u>216,085</u></b>	<u>316,322</u>

**4. OTHER TRADING ACTIVITIES**

	<b>2019</b>	2018
	<b>£</b>	£
Rent received	<b>67,504</b>	167,038
	<b><u>67,504</u></b>	<u>167,038</u>

**5. INVESTMENT INCOME**

	<b>2019</b>	2018
	<b>£</b>	£
Dividends and other investment income	<b>980</b>	3,386
Deposit account interest	<b>1,400</b>	85
	<b><u>2,380</u></b>	<u>3,471</u>

**6. INCOME FROM CHARITABLE ACTIVITIES**

	<b>Sundry/room hire/drop in</b>	<b>Space 2 Cafe</b>	<b>Walker Park</b>	<b>2019 Total activities</b>	2018 Total activities
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	£
Sundry income	<b>8,171</b>	<b>1,836</b>	<b>47,213</b>	<b>57,220</b>	57,702
	<b><u>8,171</u></b>	<b><u>1,836</u></b>	<b><u>47,213</u></b>	<b><u>57,220</u></b>	<u>57,702</u>

**7. OTHER TRADING ACTIVITIES**

	<b>2019</b>	2018
	<b>£</b>	£
Purchases	<b>33,326</b>	20,335
Support costs	<b>30,251</b>	28,458
	<b><u>63,577</u></b>	<u>48,793</u>

**8. INVESTMENT MANAGEMENT COSTS**

	<b>2019</b>	2018
	<b>£</b>	£
Support costs	<b>469</b>	1,284
	<b><u>469</u></b>	<u>1,284</u>

NEWCASTLE UPON TYNE Y.M.C.A.

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2019

9. CHARITABLE ACTIVITIES COSTS

	Direct costs	Support costs (See note 10)	Totals
	£	£	£
Youth work	387,141	197,646	584,787
Walker Park	17,745	22,246	39,991
Urban Mushroom	-	18,100	18,100
	<u>404,886</u>	<u>237,992</u>	<u>642,878</u>

10. SUPPORT COSTS

	Premises	Phone	Professional fees
	£	£	£
Other trading activities	-	-	-
Investment management costs	-	-	469
Youth work	59,713	5,113	23,907
Urban Mushroom	2,000	-	16,100
Walker Park	2,280	-	-
	<u>63,993</u>	<u>5,113</u>	<u>40,476</u>

	Insurance	Staff costs	Other	Totals
	£	£	£	£
Other trading activities	-	30,251	-	30,251
Investment management costs	-	-	-	469
Youth work	6,687	59,168	43,058	197,646
Urban Mushroom	-	-	-	18,100
Walker Park	-	-	19,966	22,246
	<u>6,687</u>	<u>89,419</u>	<u>63,024</u>	<u>268,712</u>

11. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2019	2018
	£	£
Depreciation - owned assets	16,907	13,225
Hire of plant and machinery	16,315	9,229
Deficit on disposal of fixed asset	-	4,120
Auditors remuneration	3,355	4,000
	<u>36,577</u>	<u>29,574</u>

12. TRUSTEES' REMUNERATION AND BENEFITS

Directors and officers indemnity insurance was purchased to the value of £727 (2018: £980).

**Trustees' expenses**

There were no trustee expenses in the year. In the prior year, £91 was reimbursed to one trustee.

**NEWCASTLE UPON TYNE Y.M.C.A.**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2019**

**13. STAFF COSTS**

	2019 £	2018 £
Wages and salaries	403,576	390,873
Social security costs	29,378	25,967
Other pension costs	15,685	10,858
	<u>448,639</u>	<u>427,698</u>

The average monthly number of employees during the year was as follows:

	2019	2018
Chief executive	1	1
Administration	5	4
Project staff	17	11
	<u>23</u>	<u>16</u>

No employees received emoluments in excess of £60,000.

In addition pension payments of £47,641 (2018: £44,048) were paid to YMCA Pension Scheme, £18,425 of which is reflected in the Statement of Financial Activities and £29,216 of which reduces the brought forward pension liability.

**14. TANGIBLE FIXED ASSETS**

	Freehold property £	Leasehold improvements £	Fixtures, fittings and equipment £	Motor vehicles £	Totals £
<b>COST</b>					
At 1 April 2018 and 31 March 2019	<u>386,921</u>	<u>11,796</u>	<u>33,970</u>	<u>34,881</u>	<u>467,568</u>
<b>DEPRECIATION</b>					
At 1 April 2018	42,871	4,984	27,964	6,943	82,762
Charge for year	<u>7,738</u>	<u>681</u>	<u>1,502</u>	<u>6,986</u>	<u>16,907</u>
At 31 March 2019	<u>50,609</u>	<u>5,665</u>	<u>29,466</u>	<u>13,929</u>	<u>99,669</u>
<b>NET BOOK VALUE</b>					
At 31 March 2019	<u>336,312</u>	<u>6,131</u>	<u>4,504</u>	<u>20,952</u>	<u>367,899</u>
At 31 March 2018	<u>344,050</u>	<u>6,812</u>	<u>6,006</u>	<u>27,938</u>	<u>384,806</u>

The freehold properties were re-valued on 31 March 2013 by Sanderson Wetherall Chartered Surveyors and Property Consultants at £275,000. All of the valuations were based on the current open market freehold value of the premises in their existing condition. Subsequent improvements amounting to £111,921 have been valued at cost.

NEWCASTLE UPON TYNE Y.M.C.A.

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2019

15. FIXED ASSET INVESTMENTS

	Shares in group undertakings £	Listed investments £	Totals £
<b>MARKET VALUE</b>			
At 1 April 2018	-	80,343	80,343
Additions	76,701	-	76,701
Disposals	-	(84,064)	(84,064)
Increase in market value	-	3,721	3,721
	<u>76,701</u>	<u>-</u>	<u>76,701</u>
At 31 March 2019	<u>76,701</u>	<u>-</u>	<u>76,701</u>
<b>NET BOOK VALUE</b>			
At 31 March 2019	<u>76,701</u>	<u>-</u>	<u>76,701</u>
At 31 March 2018	<u>-</u>	<u>80,343</u>	<u>80,343</u>

There were no investment assets outside the UK.

16. INVESTMENT PROPERTY

	£
<b>MARKET VALUE</b>	
At 1 April 2018	2,665,000
Disposals	(2,490,000)
	<u>175,000</u>
At 31 March 2019	<u>175,000</u>
<b>NET BOOK VALUE</b>	
At 31 March 2019	<u>175,000</u>
At 31 March 2018	<u>2,665,000</u>

The investment properties were revalued on 31 March 2018 by Sanderson Wetherall Chartered Surveyor and Property Consultants. The valuation was based on the current market open market freehold value of the premises in their existing condition.

17. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	5,534	9,877
Amounts owed by group undertakings	21,748	-
Other debtors	15	-
Prepayments	17,318	21,655
	<u>44,615</u>	<u>31,532</u>

NEWCASTLE UPON TYNE Y.M.C.A.

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2019

18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade creditors	20,951	31,395
Other creditors	27,079	-
Accruals and deferred income	26,854	51,384
	<u>74,884</u>	<u>82,779</u>

Accruals and deferred income includes grant income deferred at the year end amounting to £15,913 (2018: £5,151).

19. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2019 £	2018 £
Within one year	5,213	-
Between one and five years	1,738	-
	<u>6,951</u>	<u>-</u>

20. MOVEMENT IN FUNDS

	At 1.4.18 £	Net movement in funds £	Transfers between funds £	At 31.3.19 £
<b>Unrestricted funds</b>				
General fund	1,806,059	(348,225)	80,343	1,538,177
Revaluation reserve	41,360	-	-	41,360
Contingency Fund	80,343	-	(80,343)	-
	<u>1,927,762</u>	<u>(348,225)</u>	<u>-</u>	<u>1,579,537</u>
<b>Restricted funds</b>				
Walker Fund	14,433	16,668	-	31,101
Youth Services	43,141	(33,792)	-	9,349
Youth Work	10,000	4,617	-	14,617
Urban Mushrooms	1,521	167	-	1,688
Building Fund	760,000	-	-	760,000
	<u>829,095</u>	<u>(12,340)</u>	<u>-</u>	<u>816,755</u>
<b>TOTAL FUNDS</b>	<u>2,756,857</u>	<u>(360,565)</u>	<u>-</u>	<u>2,396,292</u>



NEWCASTLE UPON TYNE Y.M.C.A.

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2019

20. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	215,982	(567,928)	3,721	(348,225)
<b>Restricted funds</b>				
Capital fund	551	-	(551)	-
Walker Fund	59,921	(43,253)	-	16,668
Youth Services	31,830	(65,622)	-	(33,792)
Youth Work	27,444	(22,827)	-	4,617
Urban Mushrooms	7,461	(7,294)	-	167
	<u>127,207</u>	<u>(138,996)</u>	<u>(551)</u>	<u>(12,340)</u>
<b>TOTAL FUNDS</b>	<u><u>343,189</u></u>	<u><u>(706,924)</u></u>	<u><u>3,170</u></u>	<u><u>(360,565)</u></u>

Comparatives for movement in funds

	At 1.4.17 £	Net movement in funds £	Transfers between funds £	At 31.3.18 £
<b>Unrestricted Funds</b>				
General fund	(23,225)	(191,872)	2,021,156	1,806,059
Revaluation reserve	41,360	-	-	41,360
Capital Fund	1,632,500	1,037,365	(2,669,865)	-
Contingency Fund	166,917	(5,283)	(81,291)	80,343
Youth centre development	30,000	-	(30,000)	-
	<u>1,847,552</u>	<u>840,210</u>	<u>(760,000)</u>	<u>1,927,762</u>
<b>Restricted Funds</b>				
Walker Fund	2,787	11,646	-	14,433
Youth Services	7,547	35,594	-	43,141
Youth Work	17,554	(7,554)	-	10,000
Urban Mushrooms	-	1,521	-	1,521
Building Fund	-	-	760,000	760,000
	<u>27,888</u>	<u>41,207</u>	<u>760,000</u>	<u>829,095</u>
<b>TOTAL FUNDS</b>	<u><u>1,875,440</u></u>	<u><u>881,417</u></u>	<u><u>-</u></u>	<u><u>2,756,857</u></u>

NEWCASTLE UPON TYNE Y.M.C.A.

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2019

20. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	308,121	(499,993)	-	(191,872)
Capital Fund	21,550	(1,685)	1,017,500	1,037,365
Contingency Fund	-	(1,284)	(3,999)	(5,283)
	<u>329,671</u>	<u>(502,962)</u>	<u>1,013,501</u>	<u>840,210</u>
<b>Restricted funds</b>				
Walker Fund	48,344	(36,698)	-	11,646
Youth Services	104,613	(69,019)	-	35,594
Youth Work	10,000	(17,554)	-	(7,554)
Urban Mushrooms	51,905	(50,384)	-	1,521
	<u>214,862</u>	<u>(173,655)</u>	<u>-</u>	<u>41,207</u>
<b>TOTAL FUNDS</b>	<u>544,533</u>	<u>(676,617)</u>	<u>1,013,501</u>	<u>881,417</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.17 £	Net movement in funds £	Transfers between funds £	At 31.3.19 £
<b>Unrestricted funds</b>				
General fund	(23,225)	(540,097)	2,101,499	1,538,177
Revaluation reserve	41,360	-	-	41,360
Capital Fund	1,632,500	1,037,365	(2,669,865)	-
Contingency Fund	166,917	(5,283)	(161,634)	-
Youth centre development	30,000	-	(30,000)	-
<b>Restricted funds</b>				
Walker Fund	2,787	28,314	-	31,101
Youth Services	7,547	1,802	-	9,349
Youth Work	17,554	(2,937)	-	14,617
Urban Mushrooms	-	1,688	-	1,688
Building Fund	-	-	760,000	760,000
	<u>27,888</u>	<u>28,867</u>	<u>760,000</u>	<u>816,755</u>
<b>TOTAL FUNDS</b>	<u>1,875,440</u>	<u>520,852</u>	<u>-</u>	<u>2,396,292</u>

NEWCASTLE UPON TYNE Y.M.C.A.

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2019

20. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	524,103	(1,067,921)	3,721	(540,097)
Capital Fund	21,550	(1,685)	1,017,500	1,037,365
Contingency Fund	-	(1,284)	(3,999)	(5,283)
	<hr/>	<hr/>	<hr/>	<hr/>
	545,653	(1,070,890)	1,017,222	491,985
<b>Restricted funds</b>				
Capital fund	551	-	(551)	-
Walker Fund	108,265	(79,951)	-	28,314
Youth Services	136,443	(134,641)	-	1,802
Youth Work	37,444	(40,381)	-	(2,937)
Urban Mushrooms	59,366	(57,678)	-	1,688
	<hr/>	<hr/>	<hr/>	<hr/>
	342,069	(312,651)	(551)	28,867
<b>TOTAL FUNDS</b>	<hr/>	<hr/>	<hr/>	<hr/>
	887,722	(1,383,541)	1,016,671	520,852

## NEWCASTLE UPON TYNE Y.M.C.A.

### NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 MARCH 2019

#### 20. MOVEMENT IN FUNDS - continued

##### **General funds**

General funds are funds that can be used in accordance with the charitable objectives at the discretion of the trustees. Within general funds are specific funds that have been designated by the trustees for particular purposes. These designated funds are as follows: -

##### **Capital fund**

This represented funds used to support the charity's investment property. This was fully utilised by 31 March 2018.

##### **Youth Centre Development**

This represented funds designated for a potential new youth centre. These funds had been redesignated by 31 March 2018.

##### **Contingency Fund**

This fund tracked the market value of the listed investments held by the charity. As the investments have been disposed of, this fund is now reduced to £nil at the year end.

##### **Revaluation Reserve**

The revaluation reserve represents the uplift in value of the properties owned by the charity on revaluation.

##### **Restricted funds**

Restricted funds are funds that can only be used for particular restricted purposes within the objects of the charity. The restricted funds held by the charity are as follows: -

##### **Walker Fund**

This represents funds raised for youth work to be undertaken within Walker.

##### **Youth Services**

This represents funds received for other specific youth projects.

##### **Youth Work**

This represents funds received from Virgin Money, Sir James Knott Trust and John Lewis, for specific youth work projects.

##### **Urban Mushrooms**

This represents funds received which are reinvested into specific youth projects based around farming mushrooms in unused urban spaces in the city centre.

##### **Building Fund**

A new fund was created during the year as a result of some historic research on donations made to the predecessor charity over 100 years ago, restricted to investment in property. The new fund has been transferred from the capital fund and any remaining balance on the capital fund has been transferred to general funds.

#### 21. EMPLOYEE BENEFIT OBLIGATIONS

Newcastle Upon Tyne Y.M.C.A. participated in a contributory pension plan providing defined benefits based on final pensionable pay for employees of Y.M.C.As in England, Scotland and Wales. The assets of the Y.M.C.A. Pension Plan are held separately from those of Newcastle Upon Tyne Y.M.C.A. and at the year end these were invested in the Mercer Dynamic De-risking Solution, 40% matching portfolio and 60% in the growth portfolio and Schroder (property units only).

## **NEWCASTLE UPON TYNE Y.M.C.A.**

### **NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 MARCH 2019**

#### **21. EMPLOYEE BENEFIT OBLIGATIONS - continued**

The most recent completed three year valuation was as at 1 May 2017. The assumptions used which have the most significant effect on the results of the valuation are those relating to the assumed rates of return on assets held before and after retirement of 3.75% and 2.25% respectively, the increase in pensions in payment of 3.35% (for RPI capped at 5% p.a.), and the average life expectancy from normal retirement age (of 65) for a current male pensioner of 22.2 years, female 24.1 years, and 24.0 years for a male pensioner, female 26.0 years, retiring in 20 years time. The result of the valuation showed that the actuarial value of the assets was £141.2m. This represented 81% of the benefits that had accrued to members.

The Pension Plan was closed to new members and future service accrual with effect from 30 April 2007. With the removal of the salary linkage for benefits all employed deferred members became deferred members as from 1 May 2011.

The valuation prepared as at 1 May 2017 showed that the Y.M.C.A. Pension Plan had a deficit of £33.6 million. Newcastle Upon Tyne Y.M.C.A. has been advised that it will need to make monthly contributions of £3,981 from 1 May 2019. This amount is based on the current actuarial assumptions (as outlined above) and may vary in the future as a result of actual performance of the Pension Plan. The current recovery period is 8 years commencing 1st May 2019.

In addition, Newcastle Upon Tyne Y.M.C.A. may have over time liabilities in the event of the non-payment by other participating Y.M.C.As of their share of the Y.M.C.A. Pension Plan's deficit. It is not possible currently to quantify the potential amount that Newcastle Upon Tyne Y.M.C.A. may be called upon to pay in the future.

#### **22. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2019.

